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Corrigendum

A note on the expected discounted cost of operating a finite dam

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On p. 165, lines 11 and 15 λ should be replaced by y , line 2 from below $T_{c-\lambda}$ should be replaced by $T_{c-\tau}$ and line 1 from below the coefficient $1/\gamma^*$ should be deleted.

On p. 166, line 6 should read

$$E_0 \exp(-\alpha T_\lambda) = 1 + (\gamma - \mu)/(\gamma + \mu).$$